## California Department of Resources Recycling & Recovery

**Program:** Tire Equipment Loan Program

**Loan Committee** 

Meeting Date: January 7, 2010

**Proposed Borrower:** Tri-C Manufacturing, Inc.

524 Harbor Blvd, West Sacramento, CA 95691

Website: www.tri-cshredders.com

**Project Site:** Same

**Loan Amount:** \$635,000

**Loan Purpose:** Purchase equipment

## **Project Background:**

The loan request of \$635,000 is for the purchase of tire granulation equipment that will be used in the manufacturing process to produce crumb rubber and other related products. The project involves shredding and grinding of waste of tires to tire chips to produce crumb rubber that can be used for various applications. The project will also recover and separate the steel and fiber from the waste tires.

## **Project Eligibility Criteria:**

- Under the Project Eligibility Criteria, the company qualifies as a recycling project to produce recycled content raw material/feedstock for use by other manufacturers that further process the raw material.
- As a result of the proposed loan, the business is projecting to divert 15,600 additional tons of waste tires annually and create 13 jobs.